

Policy: SCHOOL FUND-RAISING**Effective: November 20, 2000**

Each school in the Superior North Catholic District School Board may raise funds for student events, school and school councils.

In as much as students, employees and parents of the Board are involved in fund-raising activities the Board has a legal and moral obligation to ensure that these funds are properly handled in accordance with good accounting practices. It is expected that the Principal will authorize all fund-raising events and co-sign all revenue and expenses related to the event.

When a fund-raising event requires an agreement with a third party, the agreement requires the authorization of the Principal of the school before that school may enter into the agreement.

School children acting as collection agents will be doing so only with the written approval of their parents/guardians.

The Manager of Finance shall make recommendations and is responsible regarding the financial control of school funds. Such recommendations shall be consistent with good accounting practices.