



## **SNCDSB Trustees Approve Budget for 2020-2021 School Year**

At the Special Board Meeting held on August 17, 2020, the Superior North Catholic District School Board (SNCDSB) approved the 2020-2021 Budget Estimates in the amount of \$21,152,673, and total Capital spending in the amount of \$4,960,000 from supported and unsupported funding.

The Board's 2020-2021 Budget Estimates outline an operating revenue estimated at \$21,152,673 million and expenses estimated at \$21,098,532 million.

The Board estimates an Average Daily Enrolment (ADE) of 654 elementary students for the 2020-2021 school year.

The final Budget Estimates were submitted to the Ministry of Education August 18, 2020.

Funding from the Provincial Government represents 83% of budgeted revenue with another 6% from Municipal Governments, 9% from the Federal Government and 2% from other miscellaneous sources.

Included in the Budget Estimates were \$383,048 for Covid-19 related expenses. More funds are expected to be announced through the year.

### **Quick Facts:**

- School boards operate on a fiscal year that runs from September 1st to August 31st.
- Each year, the Ministry of Education provides funds to school boards through a series of grants. Visit the Ministry of Education's website for more information on [education funding](#).
- SNCDSB operates 8 elementary schools, currently serving over 650 students.
- The majority of the Board's funding allocation is based on student enrolment.
- Elementary enrolments are based on Full-Time Equivalent (FTE) enrolments for October 31st and March 31st.
- Elementary and secondary FTE enrolment values are averaged to give the annualized Average Daily Enrolment (ADE).

*"Together We Educate Heart, Mind and Soul."*